

## **CINP Treasurer's Report for 2025-04-09, G. Hackman**

- Private account end-of-FY2024 status
- NSERC account end-of-FY2024 status
- NSERC competition results for FY2025-2029
- Private account projections to end of FY2025

### **PRIVATE ACCOUNT, END OF FY2024:**

- Final Cash Balance, 2025-03-31: \$18,030.74
  - Starting Cash balance 2024-04-01: \$17,915.74
  - Income: \$28,000
    - \$28,000 received to date from all institutions
    - \$0 outstanding
  - Expenses Paid: \$27,885
    - \$24,000, XDir
    - \$3,885, Audit
- Change in Cash Balance from 2024-03-31: \$115.00 (yay!)
- Reconciles with all received income and paid expenses
- Carried to FY2025: \$76
  - \$36: Industry Canada filings for past three years
  - ~\$40: Mailing expenses for past two years
- Cash minus accounts payable: \$17,954.74

**NSERC ACCOUNT, END OF FY2024:**

- Final cash balance 2025-03-31: \$44,770.70 (see comments below)
  - Initial cash available at start of FY2024: \$159,930.07
    - Starting balance, cash basis: \$84,930.07
    - Grant: \$75,000
  - Total cash payouts posted 2025-03-31: \$115,159.37
    - \$16,999.40 spent on carried-over expenses
    - \$98,159.97 spent on new-to-FY2024 expenses
- Expenses remaining to be paid: \$13,370.00
  - See table
- Cash minus unpaid expenses expected to be paid: \$31,400.70
  - This is our uncommitted carryover
  - We can spend \$131,400.70 this year
- Workday balance is ... weird
  - Shows \$42,413.10 available
  - 3 WNPPC invoices submitted but not paid and added to expenses as accruals with wrong values (\$2,357.80 instead of \$2,250)
  - Backing out these accruals gives me starting balance minus fully paid expenses
  - Not sure how this will show up when end-of-year fully resolved

**NSERC Account Unpaid Expenses, Expected to be Paid in FY2026**

<b>Expected expenses for FY2024 to come in 2025</b>	<b>\$13,370.00</b>
Student travel to 2025 WNPPC (7x\$750) 3 invoiced & submitted but not paid, 4 outstanding	\$5,250.00
Undergrad Research Scholarships (1x\$5500)	\$5,500.00
Junior Scientist Travel Support Program	\$1,950.00
Website Maintenance this year	\$670.00

<b>Committed in FY2024 but rescinded, will not carry over:</b>	<b>\$1,800</b>
AUPAC 2025	\$500.00
URS Travel	\$1300.00

Note: Rescinded AUPAC due to no request this year, URS Travel because PI said student didn't travel

General comment: Time permitting I'd like to discuss financial need as a criterion

## NSERC COMPETITION RESULTS

UNOFFICIAL results, provided by TRIUMF RGO (Petr Navratil)

<b>FY</b>	<b>Award</b>	<b>Request</b>	<b>Fraction</b>
2025	\$100,000	\$162,763	61%
2026	\$100,000	\$156,018	64%
2027	\$80,000	\$145,790	55%
2028	\$82,000	\$148,520	55%
2029	\$84,000	\$151,980	55%
<b>Total</b>	<b>\$446,000</b>	<b>\$765,371</b>	<b>58%</b>

Lots of discussion, I'm sure.

## PRIVATE ACCOUNT PROJECTION TO END FY2025

- Initial balance, 2025-04-01: \$18,030.74

- Projected income from dues: \$26,500.00

University of Calgary	\$2,500.00	Donev; Friesen; Ouyed; Thompson; Wieser
University of Guelph	\$2,500.00	Caballero; Garrett; Gezerlis; Ghandi; Svensson
McGill University	\$4,000.00	Brunner; Buchinger; Caron-Huot; Cumming; Das Gupta; Gale; Jeon; Rutledge
Mt. Allison University	\$1,000.00	Ahmady; Hornidge
Memorial University	\$1,000.00	Aleksejevs; Barkanova
University of Northern British Columbia	\$500.00	Korkmaz
University of Regina	\$2,500.00	Grinyer; Huber; Mobed; Papandreou; Vujankovic
Simon Fraser University	\$1,000.00	Andreoiu, Starosta
St. Mary's University	\$1,000.00	<del>Austin</del> ; Butler; Christian; <del>Kanungo</del> ; <del>Sarty</del>
TRIUMF	\$5,000.00	Behr; Davids; Dillmann; Fujiwara; Garnsworthy; Hackman; Holt; <del>Kanungo</del> ; Kunz; Kwiatkowski; Laxdal, R.; Lennarz; Navratil; Olin; Picker; Ruiz; Smith, N.; Vassh; Yen
University of Manitoba	\$3,500.00	Blunden; Deconinck; Gericke; Gwinner; Longo; Mammei, J.; Shiells
University of Winnipeg	\$2,000.00	Jamieson; Mammei, R.; Martin; McDonough

- Projected new expenses: \$30,295
  - Carried-over expenses: \$76
    - Owed to me for corporate filing fees, Canada Post costs
    - Not quite at arbitrary \$100 where it's worth writing a cheque from me to me
  - New expenses: \$30,119
    - Executive Director: \$26,000
    - Audit: \$3982
    - Industry Canada filing fees: \$12
    - Mailing costs, registered mail for cheques: \$25
    - Misc, e.g. banking fees: \$100
- Projected change in balance: DEFICIT (**\$3,795**)
- Projected balance at end of year: \$14,235.74

- Projections above are credibly pessimistic
- Income: Real risk that income will drop by \$1500 from FY2024
  - Per e-mail from Adam Sarty: “Sarty is effectively inactive; Kanungo has left; and Austin is effectively inactive.”
    - Ritu was cc’d on this e-mail
  - Needs discussion from Board on how to proceed
  - I’d like to get this resolved before I send out invoices
  - We also need a new contact at SMU
- Expenses
  - Executive director: \$2000 higher than FY2024
    - Needs negotiation, hasn’t changed in five years, could be higher or lower (not likely lower)
  - Audit: \$117 higher than FY2024
    - Bailey did indicate that fees might not change for inflation this year, but world has changed
  - Banking fees: \$100
    - I’ve never actually been billed
    - Maybe needed for e.g. new cheques?
- Unrealistically optimistic projection: \$2 surplus
  - Income \$28,000 unchanged
  - Expenses \$27,998
    - Exec Dir \$28,000 unchanged
    - Audit \$3,885 unchanged
    - Filing & mailing \$113
      - This year \$37
      - Carry over from previous year \$76

- Long term: fee schedule change is inevitable
  - Need about \$31,000 per year to stay solvent in pessimistic scenario
  - Fee increases
    - None yet in history of CINP
    - Sudden change will be met with resistance
    - 4% per year?
      - \$20/year
      - After 5 years: \$600 per faculty, \$31,800 per year
    - 2% per year (“inflation”)?
      - \$10/year
      - After 5 years; \$550 per faculty, \$29,150 per year
    - Can review and maybe keep it there for several years
  - Increase maximum number of faculty charged per institution
    - Presently 10
    - Would only affect TRIUMF (18 listed)
    - Remove limit: TRIUMF fees go from \$5000 to \$9000
      - Annual income would be \$30,500
      - How to justify 80% increase in fees?
        - Does TRIUMF get 8 more votes?
  - Increase eligible faculty
    - We have no control over that.